WHAT IS CLAIMED IS:

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- 1. An aerosol paint product comprising:
 - (a) a container comprising a can, a valve cup with a valve assembly, adip tube and an actuator; and
 - (b) a magnetic aerosol paint composition disposed within said container, said magnetic aerosol paint composition comprising:
 - (i) at least one volatile organic solvent;
 - (ii) at least one film-forming resin;
 - (iii) ferromagnetic particles; and
 - (iv) a propellant selected from the group consisting of ethers,C1-C4 saturated hydrocarbons, hydrofluorocarbons, andmixtures of the foregoing.
- 2. The aerosol paint product of claim 1, wherein the propellant is a blend of n-butane and propane.
 - 3. The aerosol paint product of claim 1 wherein the film-forming resin is selected from the group consisting of alkyd resins, aromatic hydrocarbon resins, and epoxy ester resins.
 - 4. The aerosol product of claim 3 wherein the resin is an alkyd.

- 5. The aerosol product of claim 4 wherein the resin is a vinyl toluene modified alkyd.
- 6. The aerosol paint product of claim 1 wherein the aerosol paint composition issubstantially free of water.
 - 7. The aerosol product of claim 1 wherein the aerosol paint composition comprises a desiccant.
- 8. The aerosol paint product of claim 1 wherein the aerosol paint composition comprises a whitening pigment.
 - 9. The aerosol paint product of claim 1 wherein the aerosol paint composition comprises an extender pigment.

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- 10. The aerosol paint product of claim 1 wherein the ferromagnetic particles are present at a level of at least 25% of the total weight of ferromagnetic particles, resin, and organic solvent.
- 20 11. The aerosol paint product of claim 1 wherein the average particle size of the ferromagnetic particles is less than 10 microns.

- 12. The aerosol paint product of claim 1 wherein the average particle size of the ferromagnetic particle is from about 2 microns to about 7 microns.
- 13. The aerosol paint product of claim 1 wherein the aerosol paint compositioncomprises an antistatic agent.
 - 14. An aerosol paint product comprising:

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- (a) a container comprising a can, a valve cup with a valve assembly, adip tube and an actuator; and
- (b) a magnetic aerosol paint composition disposed within said container, said magnetic aerosol paint composition comprising:
 - (i) a solvent borne paint composition comprising:
 25 to 50 weight percent film-forming resin;
 25 to 50 weight percent ferromagnetic particles;
 10 to 30 weight percent organic solvent; and
 - (ii) an aerosol propellant.
- 15. The aerosol paint product of claim 14 wherein the solvent borne paint composition comprises:
- 20 20 to 35 weight percent film-forming resin;
 30 to 40 weight percent ferromagnetic particles;

10 to 30 weight percent organic solvent.

16. A process of imparting magnetic properties to the surface of a substrate which process comprises: providing an aerosol paint product comprising: (1) (a) a container comprising a can, a valve cup with a valve 5 assembly, a dip tube and an actuator; and (b) a magnetic aerosol paint composition disposed within said container, said magnetic aerosol paint composition comprising: (i) at least one volatile organic solvent; 10 (ii) at least one film-forming resin; (iii) ferromagnetic particles; and (iv) a propellant selected from the group consisting of ethers, C1-C4 saturated hydrocarbons, hydrofluorocarbons, and mixtures of the foregoing. 15 (2) applying the paint composition to a surface of a substrate by activating the actuator to create an aerosol spray of the paint composition; (3) directing the aerosol spray onto a surface of the substrate; and (4) allowing the paint composition to cure or dry.

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